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Brazilian Nickel PLC Announces Board Changes

Brazilian Nickel PLC (BRN), the privately held UK company developing its nickel laterite heap leach project in Brazil, announces that Mr Flávio Guimarães who represents Magenta Fundo De Investimento Mulimercado Investimento No Exterior Crédito Privado (“Magenta”) has decided to resign from the Board but will remain as an observer to the Board. Magenta has been a substantial investor in BRN’s project since 2015, and a major shareholder in BRN since converting its debenture into BRN equity in December 2020.

Brian Menell, Non-Executive Chairman, said, *“I would like to thank Flávio for his continuing involvement and interest in supporting the ongoing development of Brazilian Nickel PLC.”*

About Brazilian Nickel PLC

BRN is a privately held UK company established in May 2013 to develop nickel laterite heap leach projects worldwide, beginning with its flagship Project in Brazil. The BRN team are all highly experienced mining industry professionals with extensive experience in Latin America and worldwide. The team has been developing and commercialising the heap leaching of nickel laterites for over 20 years with a view to building a world class nickel and cobalt producing company. As part of BRN commitment to sustainability it follows the guidelines of the Extractive Industries Transparency Initiative.

About the Piauí Nickel Project

The Project is an advanced-staged Battery Metals project with a JORC resource of 72 million tonnes at 1.0% Ni and 0.05% Co, with 73% of the resource in the JORC Measured category. All metallurgical test work in support of a bankable feasibility study is complete and the key environmental permits (*Licenças Previas*) have been awarded. The project envisages near-term production of separate intermediate nickel and cobalt hydroxide products to supply the surge in demand for these metals in, among other things, electric vehicle batteries. The PNP 1000 project will quick-start operations by expanding the existing demonstration plant at the site, and will allow BRN to benefit from increasingly strong nickel prices.

For more information please visit the company website at www.braziannickel.com, as well as following the company on [Twitter](#), [LinkedIn](#) and [YouTube](#).

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